

HOSPITALITY INDUSTRY 401(k) PLAN

FOURTH QUARTER

2016

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2016 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2016

	CONTRIBUTIONS
BEACON HOTEL ¹	\$297.00
CAPITAL HILTON ¹	2,011.00
CAPITOL SKYLINE HOTEL ¹	336.50
DOUBLE TREE CRYSTAL CITY	
EMBASSY SUITES CONVENTION CENTER ¹	1,013.00
EMBASSY SUITES CRYSTAL CITY ¹	583.00
FAIRFAX AT EMBASSY ROW	750.00
GAYLORD NATIONAL HOTEL AND CONVENTION CTR. ¹	7,876.50
HARRINGTON HOTEL ¹	266.50
HAY-ADAMS ¹	1,286.00
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	
HILTON MCLEAN	1,686.50
HILTON WASH. EMBASSY ROW	
HYATT REGENCY ¹	2,632.00
JEFFERSON HOTEL	604.00
LIAISON CAPITOL HILL ¹	1,082.50
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL ¹	1,777.50
MARRIOTT MARQUIS	4,545.00
MARRIOTT WARDMAN PARK ¹	4,660.00
OMNI-SHOREHAM HOTEL ¹	3,079.00
PHOENIX PARK HOTEL ¹	204.00
RENAISSANCE MAYFLOWER ¹	2,566.50
SHERATON PREMIER AT TYSONS CORNER	
ST. REGIS WASHINGTON ¹	1,140.00
UNITE HERE LOCAL 25	211.00
W HOTEL	1,705.50
WASHINGTON HILTON & TOWERS ¹	4,254.00

TOTAL	\$44,567.00
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¹CONTRIBUTIONS RECEIVED IN FOURTH QUARTER 2016

\$35,065.00

FOURTH QUARTER 2016 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2016
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	CONTRIBUTIONS
BEACON HOTEL	\$288.00
CAPITAL HILTON	2,050.00
CAPITOL SKYLINE HOTEL	327.50
DOUBLE TREE CRYSTAL CITY	1,536.00
EMBASSY SUITES CONVENTION CENTER	1,004.50
EMBASSY SUITES CRYSTAL CITY	584.50
FAIRFAX AT EMBASSY ROW	859.00
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,962.00
HARRINGTON HOTEL	263.50
HAY-ADAMS	1,266.50
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	
HILTON MCLEAN	1,637.00
HILTON WASH. EMBASSY ROW	
HYATT REGENCY	2,666.00
JEFFERSON HOTEL	620.50
LIAISON CAPITOL HILL	1,114.00
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL	1,773.50
MARRIOTT MARQUIS	4,475.00
MARRIOTT WARDMAN PARK	
OMNI-SHOREHAM HOTEL	2,934.50
PHOENIX PARK HOTEL	238.50
RENAISSANCE MAYFLOWER	2,452.50
SHERATON PREMIER AT TYSONS CORNER	1,024.00
ST. REGIS WASHINGTON	1,114.50
UNITE HERE LOCAL 25	199.00
W HOTEL	
WASHINGTON HILTON & TOWERS	4,308.00

TOTAL	\$40,698.50
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NO CONTRIBUTIONS RECEIVED IN FOURTH QUARTER 2016

FOURTH QUARTER 2016 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2015

	CONTRIBUTIONS
BEACON HOTEL	
CAPITAL HILTON	
CAPITOL SKYLINE HOTEL	
DOUBLE TREE CRYSTAL CITY	
EMBASSY SUITES CONVENTION CENTER	
EMBASSY SUITES CRYSTAL CITY	
FAIRFAX AT EMBASSY ROW	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	
HARRINGTON HOTEL	
HAY-ADAMS	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	
HILTON MCLEAN	
HILTON WASH. EMBASSY ROW ¹	
HOLIDAY INN GEORGETOWN	
HYATT REGENCY	
JEFFERSON HOTEL	
LIAISON CAPITOL HILL	
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL	
MARRIOTT MARQUIS	
MARRIOTT WARDMAN PARK	
OMNI-SHOREHAM HOTEL	
PHOENIX PARK HOTEL	
RENAISSANCE MAYFLOWER	
SHERATON PREMIER AT TYSONS CORNER	
ST. REGIS WASHINGTON	
UNITE HERE LOCAL 25	
W HOTEL	
WASHINGTON HILTON & TOWERS	

TOTAL	\$0.00
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¹CONTRIBUTIONS NOT RECEIVED IN SECOND QUARTER 2016

FOURTH QUARTER 2016
2012 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
DOUBLETREE CRYSTAL CITY-AIRPORT			
EMBASSY SUITES WASHINGTON D.C. CONV. CTR ¹			
FAIRFAX EMBASSY			
MANDARIN ORIENTAL HOTEL			
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
WASHINGTON HILTON HOTEL & TOWERS			
TOTALS	\$0.00	\$0.00	\$0.00

¹CONTRIBUTIONS NOT RECEIVED IN FOURTH QUARTER 2016

FOURTH QUARTER 2016
2013 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
CAPITOL HILTON			
DOUBLETREE HOTEL CRYSTAL CITY ¹			
EMBASSY SUITES CRYSTAL CITY			
FAIRFAX EMBASSY			
HAY ADAMS HOTEL			
HYATT REGENCY HOTEL			
MANDARIN ORIENTAL HOTEL ¹			
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
WASHINGTON HILTON HOTEL & TOWERS			
TOTALS	\$0.00	\$0.00	\$0.00

¹CONTRIBUTIONS NOT RECEIVED IN FOURTH QUARTER 2016

FOURTH QUARTER 2016

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	15,478
TOTAL	\$18,478

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITOR	\$1,000
BANK FEE	125
BREDHOFF & KAISER	1,575
INSURANCE AND BONDING	11,267
MEETING	9
PAYROLL AUDITOR	45
POSTAGE	228
PRINTING	4
SEYFARTH SHAW	1,225
TOTAL	\$15,478

FOURTH QUARTER 2016
QUARTERLY RECAP

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
ADMIN CONTRIBUTIONS	\$17,515	\$23,059	\$12,921	\$35,065	\$88,560
LOST EARNINGS	0	0	0	0	0
MISCELLANEOUS INCOME	4,777	0	1,800	0	6,576
INTEREST & DIVIDENDS	12	19	35	56	122

TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	19,477	14,374	6,701	15,478	56,030

TOTAL EXPENSES	\$22,477	\$17,374	\$9,701	\$18,478	\$68,030
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TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
TOTAL EXPENSES	22,477	17,374	9,701	18,478	68,030
SURPLUS(DEFICIT)	(\$173)	\$5,704	\$5,054	\$16,643	\$27,228

PRIOR YEAR 2015
QUARTERLY RECAP

	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
ADMIN CONTRIBUTIONS	\$2,663	\$42,455	\$45,310	\$52,009	\$142,437
LOST EARNINGS	441	0	2,010	0	2,451
MISCELLANEOUS INCOME	0	966	0	0	966
INTEREST & DIVIDENDS	8	3	4	5	20

TOTAL INCOME	\$3,112	\$43,424	\$47,324	\$52,014	\$145,874
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	19,283	11,821	8,588	16,656	56,348

TOTAL EXPENSES	\$22,283	\$14,821	\$11,588	\$19,656	\$68,348
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TOTAL INCOME	\$3,112	\$43,424	\$47,324	\$52,014	\$145,874
TOTAL EXPENSES	22,283	14,821	11,588	19,656	68,348
SURPLUS(DEFICIT)	(\$19,171)	\$28,603	\$35,736	\$32,358	\$77,526